



FREE HOME BUYING ANALYSIS



Courtesy of **CHARKLISARES**
REAL ESTATE

CHECKLIST FOR HOMEBUYERS

STEP 1

Make sure you're ready to move

- Do you have a stable job?
- Do you plan to live in the same location for at least the next 5-10 years?
- Are you prepared to accept the responsibilities of homeownership?



STEP 2

Wish List

- Location- town or country? Area?
- Size of yard, bedrooms, bathrooms
- School district
- Commute distance/time
- Rental income opportunity

STEP 3

Determine your financial status

- Request your credit report & correct any credit errors ASAP
- Estimate your down payment of 20% to avoid private mortgage insurance
- Calculate approx 3-6 months of emergency funds

STEP 4

Collect necessary documents

- Gather proof of employment, pay stubs & tax returns from past 2 years
- Print bank & investment statements from past 90 days
- List previous addresses of residence & current landlord's contact info

STEP 5

Research lenders & mortgage options

- Gather quotes from lenders, comparing rates, fees and terms
- Get pre-qualified for a loan to show sellers you're serious
- Obtain a pre-approval letter



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